

Andromeda Metals Limited ASX: ADN ASX Announcement

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Sale of Drummond Epithermal Gold Project completes

Andromeda Metals Limited (ASX: **ADN**) (**Andromeda**, the **Company**) advises that the sale of the Drummond Epithermal Gold Project (**Drummond**), as recently announced¹, is now complete.

Andromeda confirms that it has been allotted a total of 29,500,000 shares in Trigg Minerals Limited (**Trigg**, ASX:TMG) as consideration and for the reimbursement of expenses related to the sale of Drummond. The shares were issued at 1 cent per share.

The shares are issued in addition to the upfront payment of \$27,000 in cash and a cash refund of \$7,500 in respect of the environmental bonds for the project.

Bob Katsiouleris, Andromeda's CEO and Managing Director, said: "The sale of Drummond is consistent with our corporate strategy of divesting non-core assets to support the commercialisation and development of The Great White Project.

"We continue working towards securing the funding required to support a final investment decision being made, to support the planned commencement of construction."

This announcement has been approved for release by the Managing Director of Andromeda Metals Limited.

For more information about the Company and its projects, please visit our website, <u>www.andromet.com.au</u> or contact:

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¹ Refer ADN ASX Announcement dated 15 September 2023 titled Update on Sale of Drummond Epithermal Gold Project